

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/12/2014 RM '000	COMPARATIVE QUARTER ENDED 31/12/2013 RM '000	12 MONTHS CUMULATIVE TO DATE 31/12/2014 RM '000	COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 31/12/2013 RM '000
Continuing Operations				
Revenue	17,545	16,484	65,685	66,106
Cost Of Sales	(12,211)	(11,869)	(49,468)	(47,926)
Gross Profit	5,334	4,615	16,217	18,180
Other Operating Income	500	98	749	434
Selling And Distribution Expenses	(1,764)	(1,849)	(6,772)	(7,336)
Administrative Expenses	(1,286)	(1,171)	(4,461)	(4,067)
Finance Costs	(303)	(513)	(1,724)	(2,176)
Share Of Profit/(Loss) Of Associated Companies	4	(3)	4	(3)
Other Investment Income	-	-	-	-
Profit Before Tax	2,485	1,177	4,013	5,032
Income Tax	3,651	443	3,253	443
Net Profit	6,136	1,620	7,266	5,475
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	6,136	1,620	7,266	5,475
Profit Attributable To: Owners Of The Parent	6,136	1,620	7,266	5,475
Total Comprehensive Income Attributable To: Owners Of The Parent	6,136	1,620	7,266	5,475
Earnings Per Share				
- Basic (Sen)	9.91	2.62	11.73	8.84
- Fully Diluted (Sen)	9.91	2.62	11.73	8.84

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31/12/2014 RM '000	AUDITED AS AT 31/12/2013 RM '000
Assets		
Non-current assets		
Property, plant and equipment	76,489	78,238
Investment in associated	86	82
Investment in securities	5	5
Deferred tax assets	3,695	443
	<u>80,275</u>	<u>78,768</u>
Current assets		
Inventories	19,507	16,686
Trade and other receivables	13,217	13,837
Tax recoverable	68	68
Cash and bank balances	444	80
	<u>33,236</u>	<u>30,671</u>
Total assets	<u>113,511</u>	<u>109,439</u>
Equity and Liabilities		
Non-current liability		
Borrowings	7,849	12,113
Current liabilities		
Trade and other payables	15,137	14,223
Borrowings	10,147	9,991
Total liabilities	<u>33,133</u>	<u>36,327</u>
Equity attributable to equity holders of the parent		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	11,157	3,891
Total equity	<u>80,378</u>	<u>73,112</u>
Total equity and liabilities	<u>113,511</u>	<u>109,439</u>
Net assets per share (RM)	<u>1.2977</u>	<u>1.1804</u>

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KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	12 MONTHS ENDED 31/12/2014 RM '000	12 MONTHS ENDED 31/12/2013 RM '000
Operating activities		
Profit before tax	4,013	5,032
Adjustment for:		
Depreciation of property, plant and equipment	6,770	6,546
Gain on disposal of property, plant and equipment	(127)	(108)
Impairment loss of trade receivables	49	-
Interest expense	1,724	2,176
Loss on disposal of investment property	-	31
Reversal of impairment of trade receivables	-	(32)
Share of (profit)/loss of associate	(4)	3
Unrealised foreign exchange gain	(64)	(39)
Operating cash flows before changes in working capital	<u>12,361</u>	<u>13,609</u>
Inventories	(2,821)	(822)
Receivables	607	(839)
Payables	943	(1,678)
Cash flows generated from operations	<u>11,090</u>	<u>10,270</u>
Interest paid	(1,077)	(1,269)
Tax paid	-	(70)
Net cash flows generated from operating activities	<u>10,013</u>	<u>8,931</u>
Investing activities		
Proceeds from disposal of investment property	-	210
Proceeds from disposal of property, plant and equipment	169	137
Purchase of property, plant and equipment	(4,154)	(3,257)
Net cash flows used in investing activities	<u>(3,985)</u>	<u>(2,910)</u>
Financing activities		
Repayment of bankers' acceptances	(316)	(371)
(Repayment of)/Proceeds from trust receipts	(49)	49
Repayment of obligations under finance lease	(747)	(849)
Repayment of Redeemable Convertible Secured Loan Stocks	(5,000)	(3,716)
Net cash flows used in financing activities	<u>(6,112)</u>	<u>(4,887)</u>
Net (decrease)/increase in cash and cash equivalents	(84)	1,134
Cash and cash equivalents brought forward	(2,788)	(3,922)
Cash and cash equivalents carried forward	<u>(2,872)</u>	<u>(2,788)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS / (ACCUMMULATED LOSSES)	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>12 months year ended 31 December 2013</u>				
Balance at 1 January 2013	61,938	7,283	(1,584)	67,637
Total comprehensive income	-	-	5,475	5,475
Balance at 31 December 2013	<u>61,938</u>	<u>7,283</u>	<u>3,891</u>	<u>73,112</u>
<u>12 months year ended 31 December 2014</u>				
Balance at 1 January 2014	61,938	7,283	3,891	73,112
Total comprehensive income	-	-	7,266	7,266
Balance at 31 December 2014	<u>61,938</u>	<u>7,283</u>	<u>11,157</u>	<u>80,378</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)